

# NEW

<b>Assets</b>	NGN	NGN
Cash in Banks:		
First Bank (Niger House)	25,600,000.00	
*Barclays Knightsbridge (GBP21,000 @ NGN 250)	5,250,000.00	
*FBN (UK) Ltd.Finsbury (GBP60,000 @ NGN 250)	15,000,000.00	
sub-total		<b>45,850,000.00</b>
Shares (CSCS)		<b>155,000,000.00</b>
Car (Passat DV 570EKY)		<b>1,300,000.00</b>
Land and Buildings:		
2 - Wing Duplex, Ikoyi	80,000,000.00	
2 - Wing Duplex, Gbagada	32,000,000.00	
Detached house on 1/2 plot in Abuja	55,000,000.00	
Land @ Abuja (Katampe Extension)	5,400,000.00	
Bungalow @ Jericho ,Ibadan	6,000,000.00	
Farmland (vacant) @ Alomonja,Ibadan	9,000,000.00	
2 Flats at 1004 Estates,V/I,Lagos (yet to be delivered)	48,000,000.00	
A Flat NW London (GBP150,000 @ NGN250)	37,500,000.00	
sub-total		<b>272,900,000.00</b>
Less :		
<b>LIABILITIES :</b>		
Sterling Bank Mortgage	(25,000,000.00)	
Barclays/Woolwich Mortgage =(GBP140,000 @ NGN 250)	(27,000,000.00)	
<b>Total Liabilities</b>		<b>(52,000,000.00)</b>
<b>Networth***</b>		<b>423,050,000.00</b>
<p>***This NETWORTH represents accumulated salaries,Bonuses, earnings,Savings and Investments, FBN disengagement payment, profit sharing, etc. This publication is in accordance with Section 5 paragraph 11 of the Code of conduct Handbook.</p>		